

PRESENTATION 1

What is Texas CLASS?

The Texas Cooperative Liquid Assets Security System Trust (Texas CLASS) is a local government investment pool that emphasizes on safety, liquidity, convenience, and competitive yield. Since 1996, Texas CLASS has provided Texas public entities a safe and competitive investment alternative. Texas CLASS invests only in securities allowed by the Texas Public Funds Investment Act. Texas CLASS is rated 'AAAm' by S&P Global Ratings. The 'AAAm' principal stability fund rating is the highest assigned to principal stability government investment pools and is a direct reflection of the outstanding credit quality and seasoned portfolio management team at Texas CLASS.

Who oversees and manages Texas CLASS?

Texas CLASS is supervised by a Board of Trustees whose members are elected by the Participants. The Board of Trustees supervises the Trust and its affairs and acts as the liaison between the Participants, the Custodian, and the Program Administrator. The Board retains the services of Public Trust Advisors, LLC (Public Trust) with representation in Austin, Dallas, and Houston. Public Trust serves as the investment advisor and provides administrative and marketing services for Texas CLASS. Additionally, the Board of Trustees has appointed an Advisory Board composed of individuals qualified to advise the Trust. The Advisory Board provides advice to the Board of Trustees and the Program Administrator about the Investment Policy and Investment Strategy of the Trust and about other matters as requested by the Board of Trustees and the Program Administrator.

How can you participate in Texas CLASS?

Enrolling in Texas CLASS is simple. After reading the Trust Agreement and Information Statement (available at www.texasclass.com), follow these steps:

- 1 Submit your entity's investment policy to the program administrator for review.
- 2 Pass a resolution authorizing participation in Texas CLASS.
- 3 Adopt the Trust Agreement by signing the Participation Certificate (Exhibit D).
- 4 Complete the Texas CLASS Trust Registration Form and submit the above documents to Texas CLASS Client Services.
- 5 After we review and approve the above documents, you will receive confirmation that you have been accepted as a Texas CLASS Participant.

What Features Does Texas CLASS Offer?

As a Texas CLASS Participant, you have access to many convenient features:

- Same-day availability of funds (4:00 p.m. CT cut-off)
- Deposits by wire or ACH
- Secure online access for transactions and account statements
- Professionally managed since 1996
- Competitive daily yields
- Unlimited subaccounts
- No minimum balance requirements
- No transaction fees*
- Audited annually by an independent auditing firm**
- Direct deposit of state and federal payments
- Dedicated client service representatives available via phone, email, or fax on any business day

*You may incur fees associated with wires and/or ACH transactions by your bank, but there will be no fees charged from Texas CLASS for such transactions. **External audits may not catch all instances of accounting errors and do not provide an absolute guarantee of accuracy. A 'AAAm' rating by S&P Global Ratings is obtained after S&P evaluates a number of factors including credit quality, market price exposure, and management. [Click here](#) for more information. Ratings are subject to change and do not remove credit risk.



What are the objectives of Texas CLASS?

Safety

The primary investment objective of Texas CLASS is the safety of public funds. Our conservative investment policies and emphasis on safety have helped us earn S&P Global Ratings highest money market rating: 'AAAm.' The custodian for all Texas CLASS investment holdings is UMB Bank, N.A.

Liquidity

When you invest with Texas CLASS, you have access to your funds on any business day. You must notify Texas CLASS of your funds transaction requests by 4:00 p.m. CT via the Internet, phone, or fax. By offering daily liquidity, we provide you with the flexibility you need to meet your daily cash needs.

Convenience

Superior service is one of the trademarks of Texas CLASS. We offer many features that make it easy for you to access your account(s), simplify your record keeping, and manage your public funds efficiently. Participants may make account transactions on any business day, using the Texas CLASS phone number (800) 707-6242, or clientservices@texasclass.com, or via the Texas CLASS Online Transaction Portal at www.texasclass.com.

Flexibility

You may establish multiple Texas CLASS accounts to track and parallel your own internal fund accounting structures. You will receive comprehensive monthly statements online or via e-mail that show all of your transaction activity, interest postings, and rate summaries. These statements have been specifically designed to facilitate public-sector fund accounting and to establish a clear accounting and audit trail for your investment records.

Competitive Returns

The Texas CLASS philosophy has always been to provide very competitive returns while adhering to all objectives of safety and liquidity. Our portfolio managers are professionals with solid experience in public funds management. Texas CLASS maintains a low management fee structure to facilitate a competitive yield on the investment portfolio.

Legality

Texas CLASS invests only in investments legally permitted under Texas State Law and the Texas Public Funds Investment Act.

Have Questions?

Contact us or visit www.texasclass.com for more information.

Karen Proctor
Regional Director
karen.proctor@texasclass.com
(214) 473-4224

Tony Sekaly
Regional Director
tony.sekaly@texasclass.com
(713) 502-8575

Danny King
Manager
danny.king@texasclass.com
(512) 914-6104

Zach Brewer
Regional Director
zach.brewer@texasclass.com
(281) 642-4350

*Any financial and/or investment decision should be made only after considerable research, consideration, and involvement with an experienced professional engaged for the specific purpose. **Past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.** A 'AAAm' rating by S&P Global Ratings is obtained after S&P evaluates a number of factors including credit quality, market price exposure, and management. [Click here for more information.](#) Ratings are subject to change and do not remove credit risk.

Invest with Texas CLASS

Investing with Texas CLASS could mean more for your local community.
Use the Texas CLASS investment calculator to see just how much you could have earned.

Texas CLASS

Amount Invested

\$1,000,000

Start Date

May 1, 2021

End Date

May 1, 2022

You would have earned

\$1,210.19

on your investment if you started on

May 1, 2021

Texas CLASS Government

Amount Invested

\$1,000,000

Start Date

May 1, 2021

End Date

May 1, 2022

You would have earned

\$548.00

on your investment if you started on

May 1, 2021

Texas CLASS Investment Income Earned

| | \$100K | \$1M | \$10M |
|-----------|--------|---------|----------|
| 6 months | \$92 | \$925 | \$9,246 |
| 12 months | \$121 | \$1,210 | \$12,102 |

Texas CLASS Government Investment Income Earned

| | \$100K | \$1M | \$10M |
|-----------|--------|-------|---------|
| 6 months | \$40 | \$401 | \$4,009 |
| 12 months | \$55 | \$548 | \$5,480 |

2021-2022 Texas CLASS Average Monthly Yields

| Month | Year | Texas CLASS | Texas CLASS Government |
|-----------|------|-------------|------------------------|
| April | 2022 | 0.4720% | 0.2409% |
| March | 2022 | 0.2875% | 0.1118% |
| February | 2022 | 0.1229% | 0.0383% |
| January | 2022 | 0.0965% | 0.0332% |
| December | 2021 | 0.0692% | 0.0260% |
| November | 2021 | 0.0539% | 0.0251% |
| October | 2021 | 0.0435% | 0.0283% |
| September | 2021 | 0.0442% | 0.0211% |
| August | 2021 | 0.0506% | 0.0156% |
| July | 2021 | 0.0615% | 0.0199% |
| June | 2021 | 0.0611% | 0.0363% |
| May | 2021 | 0.0784% | 0.0536% |

Contact Us



Danny King
Manager
danny.king@texasclass.com
(512) 914-6104



Karen Proctor
Regional Director
karen.proctor@texasclass.com
(214) 458-1835



Tony Sekaly
Regional Director
tony.sekaly@texasclass.com
(713) 502-8575



Zach Brewer
Regional Director
zach.brewer@texasclass.com
(281) 642-4350

Source: Public Trust Advisors® Data unaudited. Values presented may not add up precisely to absolute figures due to rounding. Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.



Texas
CLASS[®]



Information Statement

April 2021

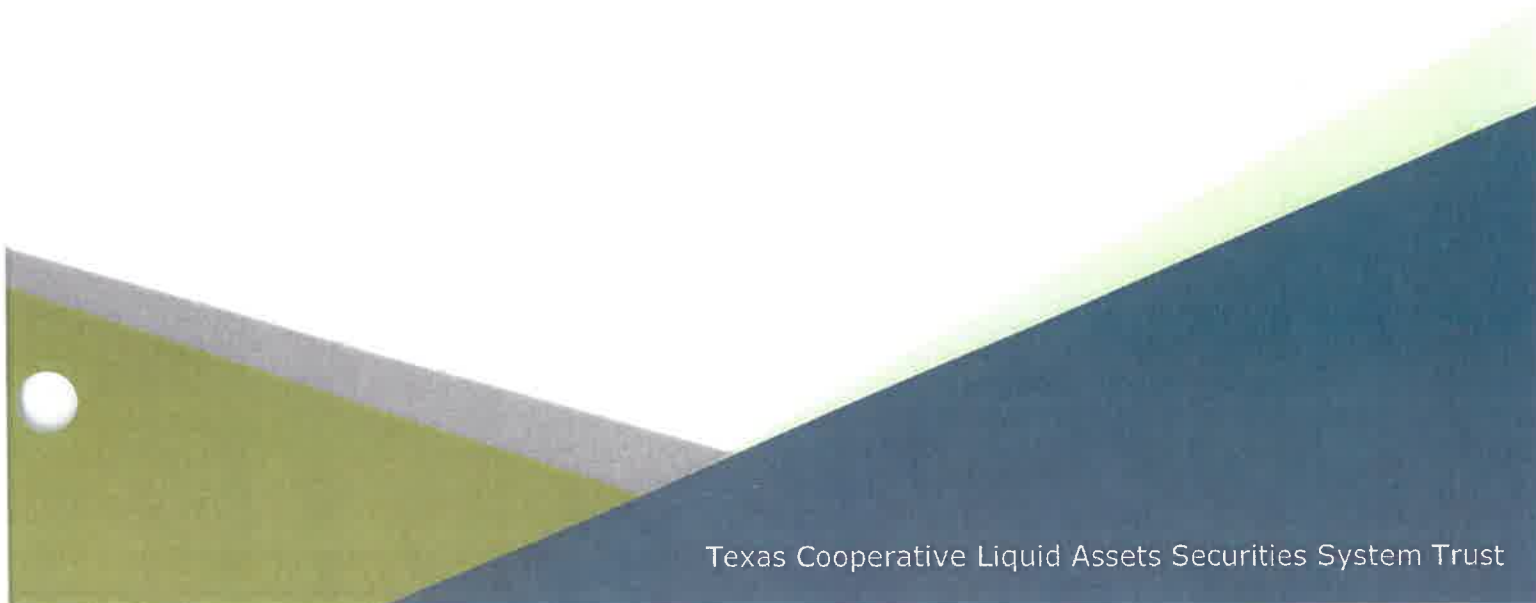


Table of Contents

Part One: Overview of Trust Agreement and Program

| | |
|--|---|
| A. Participants' Investments | 3 |
| B. Trustees and Board of Trustees; Advisory Board | 4 |
| C. Duties of the Program Administrator and the Custodian | 5 |
| D. Investment, Payment, Valuation Procedures | 6 |
| E. Permitted Investments | 7 |
| F. General Information Regarding the Trust | 8 |
| G. Portfolio Transactions | 8 |
| H. Program Information | 8 |

Part Two: Investing Through Texas CLASS

| | |
|--|---|
| A. How to Open an Account with Texas CLASS and/or Texas CLASS Government | 8 |
| B. Investments and Payments | 9 |
| C. Reports to Participants | 9 |
| D. Identity of Advisors | 9 |

No person or entity has been authorized to give any information or to make any representations other than those contained in this Information Statement. If given or made, such information or representations must not be relied upon as having been authorized by Texas CLASS, its Board of Trustees, the Investment Advisor, or any agent of Texas CLASS or the Board of Trustees.

Each potential Participant is given a copy of the Trust Agreement and this Information Statement before becoming a Participant in Texas CLASS. This Information Statement contains a summary of the Trust Agreement.

This summary is qualified in its entirety by reference to the full text of the Trust Agreement. All potential Participants are encouraged to read the Trust Agreement in its entirety for more complete information regarding the program.

Additional information that is a required part of this Information Statement is included in the monthly Program Statements furnished to each Participant. The Information Statement will be updated through supplemental material and may only be used if it is accompanied by such information.

Part One: Overview of Trust Agreement and Program

Part I of this Information Statement contains certain information about the operation and policies of Texas Cooperative Liquid Assets Securities System Trust (Texas CLASS). The parties to the Trust Agreement are Texas local government entities that choose to participate (the Participants), Public Trust Advisors, LLC as Program Administrator (the Program Administrator), and UMB Bank, N.A. as Custodian (the Custodian).

A. Participants' Investments

The purpose of the Trust is to establish one or more investment funds through which a Participant may pool any of its funds or funds under its control in order to preserve principal, to maintain the liquidity of the Participant, and to maximize yield in accordance with the Public Funds Investment Act (the Act), Section 2256.01, et seq., Texas Government Code, or other laws of the state of Texas, from time-to-time in effect, governing the investment of funds of a Participant or funds under its control. The Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment, and withdrawal of local government funds.

As of April 1, 2021, the Trust has two investment fund options:

1. **Texas CLASS** is an investment option that utilizes all eligible investments as defined by the Public Funds Investment Act. Refer to the Texas CLASS Investment Policy for a complete listing of eligible investments.
2. **Texas CLASS Government** is an investment option that only utilizes investments that are backed or collateralized with U.S. Treasury or

U.S. Government Agency obligations. Refer to the Texas CLASS Investment Policy for complete listing of the eligible investments for Texas CLASS Government.

Except for their respective eligible investments, the terms and conditions are the same for each fund. Therefore, for the purposes of this Information Statement, the two investment options shall be referred to as the "Funds" unless otherwise noted.

Under the Trust Agreement, there are four general objectives of the Trust: (i) legality - investing only in investments legally permitted under Texas law; (ii) safety - minimizing risk by managing portfolio investments to preserve principal, maintain a stable net asset value, and maintain the highest rating for the Funds from a nationally recognized statistical rating organization for so long as such rating is required by Texas law; (iii) liquidity - managing portfolio investments to ensure that cash will be available as required to finance Participants' operations; and (iv) yield - maximizing current income to the degree consistent with legality, safety, and liquidity.

Eligible Participants are any municipality, county, school district, or authority created under Section 52(b)(1) or (2), Article III or Section 59, Article XVI, Texas Constitution, a fresh water supply district, a hospital district, and any political subdivision, authority, public corporation, body politic, or instrumentality of the State of Texas, any office, department, commission, board, or other agency that is part of any branch of state government, an institution of higher education, and any nonprofit corporation acting on behalf of any of those entities that has taken the actions required by Section 2256.016 of the Act and that has executed either the Trust Agreement,

a counterpart of the Trust Agreement, or a participation certificate. Any local government entity that becomes a Participant has the same rights and obligations under the Trust Agreement as other Participants.

Each Participant shall have the right to invest funds for credit to such Participant's account. There is no minimum amount that must be invested pursuant to the Trust Agreement nor is there any limitation on the aggregate amount of funds that any Participant may invest at one time. Similarly, each Participant has the right to request payment of an amount equal to or less than the amount of funds in the Participant's account from time-to-time. Subject to meeting the daily times for giving notice, which may be adjusted by the Program Administrator, there is no limitation on the period of time that funds may be invested through the Trust prior to such payment. Upon receipt of any payment request, the Program Administrator notifies the Custodian of the payment request from a Participant, and the requested amount is paid by the Custodian to, or on behalf of, such Participant no later than the next business day, subject only to certain calamities or crises that may affect the financial markets of the United States as specified in the Trust Agreement.

Any Participant may withdraw from the Trust Agreement at any time without penalty upon written notice to the Program Administrator who will notify the Custodian and the Board of Trustees upon receipt of said notice. The withdrawal becomes effective when the Participant's account is equal to zero. If a Participant breaches any material covenants contained in the Trust Agreement or if any of its representations cease to be true, it shall be deemed to have given notice of withdrawal.

Each Participant must designate a representative to act for the Participant under the Trust Agreement for all purposes including the giving of consent and receiving notice on behalf of the Participant. Pursuant to Section 2256.005 of the Act, such representative must be the investment officer that is empowered by the charter, ordinance, and any local regulation to direct the investments for such Participant. Such representative is not required to devote the representative's entire time to duties under the Trust Agreement.

Such representative shall be the official responsible for the investment of funds into the Trust and all payments made from the Trust for the Participant represented by such representative. In making investment and payment requests, each representative should use judgment and care to achieve the following objectives in the indicated order: (i) preservation and safety of principal, (ii) liquidity, and (iii) yield.

B. Trustees and Board of Trustees; Advisory Board

Pursuant to the Trust Agreement, the Trust is supervised by a Board of Trustees, each of whom is elected by the Participants. The Board of Trustees (the Board) supervises the Trust and its affairs and acts as the liaison between the Participants, the Custodian, and the Program Administrator. The Board administers the affairs of the Trust and enters into contracts and agreements on behalf of the Trust in order to effectuate the terms of the Trust Agreement. It also selects the consultants for Texas CLASS including the Program Administrator and the Custodian, subject to the terms of the Trust Agreement.

The Board of Trustees is selected at the annual meeting of the Participants. Any representative may be nominated as a Trustee. The number of Trustees to be

selected shall be determined by the Participants at said meeting and shall be an odd number of three (3) or more. The current list of Trustees is available on the Board page of the Texas CLASS website.

The expenses of each Participant to attend the annual meeting are borne by each Participant. The reasonable out-of-pocket expenses of the Trustees incurred in performing their duties and attending meetings of the Board of Trustees are expenses of the Trust.

Pursuant to Section 2256.016(g)(2), the Board of Trustees has appointed an Advisory Board composed of Participants and other persons who do not have a business relationship with the Trust but are qualified to advise the Trust. The Advisory Board provides advice to the Board of Trustees and the Program Administrator about the Investment Policy, the investment strategy of the Trust, and about other matters as requested by the Board and the Program Administrator. The current list of Advisory Board members is available on the Board page of the Texas CLASS website.

C. Duties of the Program Administrator and the Custodian

In order to facilitate the business of the Trust and in conformance with the Act, the services of a Program Administrator and a Custodian are employed by the Trust. The duties of the Program Administrator and the Custodian are specifically set forth in the Trust Agreement.

Subject to the supervision of the Board of Trustees, the Program Administrator is responsible for advising the Board concerning investments which appear to the Program Administrator to be advantageous to the Participants within the investment criteria set forth in the Trust Agreement.

The Program Administrator shall also implement, or cause to be implemented, securities transactions of the Funds on behalf of the Board and the Participants and shall provide other investment advisory services as called for by the Trust Agreement. Some of these services include the execution of agreements and other documents on behalf of and as agent for the Trust containing representations, warranties, and covenants common for such agreements and documents within the investment industry. The Program Administrator also provides portfolio valuation services. From time-to-time, the Program Administrator may propose to the Participants that the Participants establish specially designated subaccounts with investment payment procedures, fees, or other characteristics different from those set forth in the Trust Agreement. Such characteristics may include, without limitation, certain restrictions on amounts to be invested, holding period prior to payments, or certain other conditions to be met for payments such as possible payment penalties or additional fees for administering such specially designated subaccounts. In its sole discretion, a Participant may create any such special subaccount using the same procedure for establishing other subaccounts. The establishment of such special subaccounts is not deemed to be an amendment of the Trust Agreement. Any subaccount that is created is subject to the terms set forth in the proposal of the Program Administrator until the terms governing such special subaccount are amended pursuant to the Trust Agreement.

The Program Administrator performs certain administrative functions on behalf of the Board of Trustees. These functions include maintaining records, assisting in the organization of the annual meeting of the Participants and the meetings of the Board, responding to inquiries and other communications with Participants, paying

expenses of the Trust, and engaging in marketing activities to promote participation of Texas governmental entities in the Trust.

The Program Administrator fees are outlined in the Ninth Amended and Restated Trust Agreement with Texas CLASS dated February 25, 2021. The Program Administrator charges its fee on a sliding scale; the maximum fee is 12 basis points on assets up to \$1 billion. The full sliding scale of the current management fee is specified in the Trust Agreement available at <https://www.texasclass.com/document-center/>. Fees accrue daily and are deducted from portfolio earnings prior to the recording of daily Participant investment results. The fee is paid monthly and may be waived or abated at any time in the sole discretion of the Program Administrator. The fee of the Program Administrator covers the following costs and expenses of program operation:

- The Custodian's fee
- Third parties retained by the Program Administrator to render investment advice
- Investment property record-keeping expenses
- Securities clearance transaction charges
- Outgoing wire charges of the Custodian
- Auditor and legal counsel charges
- Preparation of monthly and annual reports
- Execution of Participant surveys and mailings
- Sales, marketing, and client service functions (including website maintenance and certain conference sponsorships)
- Valuation of the investment property
- Board of Trustee meetings charges

- The cost of obtaining a rating from a nationally recognized statistical rating organization

UMB Bank, N.A. serves as Custodian of the Trust. Among other things, the Custodian is responsible for the receipt and safekeeping of all cash, securities, or other assets comprising the cooperatively invested assets. Such assets are held for the benefit of the Trust in the name of the Custodian or its nominee. The Custodian also collects the income on investments and allocates it in accordance with the instructions from the Program Administrator and the provisions of the Trust Agreement. The Custodian is required to hold the investments of the Trust separate and apart from other property of the Custodian and assure that such property is never deemed an asset or liability of the Custodian.

D. Investment, Payment, Valuation Procedures

Specific investment, payment, and valuation procedures are described in Exhibits A through C of the Trust Agreement. Such Exhibits may be amended by the Program Administrator.

Exhibit A describes the time by which funds must be received by the Custodian in order to make investments on the same business day. Exhibit B provides the timetable for receipt of notice in order to make payments on the same business day.

As provided in Exhibit C, the Investment Property Value is determined on a daily basis by marking-to-market all securities using valuations from a credible pricing source. Alternatively, the Investment Property Value may be determined by using the amortized cost valuation method. This involves initially valuing a security at its costs and thereafter accrediting to maturity any discount or amortizing to maturity any premium regardless of the

impact of fluctuating interest rates on the market value of the instrument.

E. Permitted Investments

The Funds have been specifically designed for the use of Texas local government entities. Accordingly, the portfolios of Texas CLASS consist solely of securities in which such entities are permitted to invest funds pursuant to the Act. All investment securities purchased for the Funds, including those with repurchase agreements, are delivered to the Custodian and held for the benefit of the Trust and its Participants.

Home rule city and county charters may have provisions more restrictive than the Act regarding investments of their money, and such restrictions may not be compiled with the Trust. Any such restrictions are the sole responsibility of each Participant.

Texas CLASS Authorized Investments

Texas CLASS may invest in any or all of the legal investments specified in Sections through 2256.016 of the Act (referred to herein as Permitted Investments). Such investments may include the following:

- U.S. Treasury Bills, Notes, and Bonds
- Obligations of or guaranteed by U.S. Government Agencies and Instrumentalities
- State and local government obligations (subject to limitation)
- Certificates of Deposits of a state or national bank domiciled in the state of Texas guaranteed or insured by the FDIC that meet the requirements of the Act
- Bankers' agreements
- Mutual funds
- Repurchase agreements
- Highly rated commercial paper
- Guaranteed investment contracts

Texas CLASS Government Authorized Investments

Monies of the Texas CLASS Government Fund may be invested and reinvested only in investments authorized by the Texas CLASS Investment Policy (Section 6.04) and in Sections through 2256.016 of the Act (referred to herein as Permitted Investments). Such investments may include the following:

- U.S. Treasury Bills, Notes, and Bonds
- Obligations of or guaranteed by U.S. Government Agencies and Instrumentalities
- Stable \$1.00 NAV mutual funds
- Certificates of deposits of a state or national bank domiciled in the state of Texas guaranteed or insured by the FDIC that meet the requirements of the Act
- Repurchase agreements

The Board of Trustees has adopted an Investment Policy and investment strategy that further provide in which investment instruments the monies of the Funds may be invested and reinvested. The Funds may only invest in those instruments authorized by the Act. The current Texas CLASS Investment Policy is available in the Document Center of the Texas CLASS website.

No monies of the Funds may be invested in the following or in any other type of investment prohibited by the Act or other applicable law:

- Obligations for which payment represents the coupon payment on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal (IOs)

- Obligations for which payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest (POs)
- Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years
- Collateralized mortgage obligations, the interest rates of which are determined by an index that adjusts opposite to the changes in the market index (inverse floaters)

No more than 5% of the total Texas CLASS portfolio (not applicable for Texas CLASS Government) may be invested in securities issued by one issuer. The maximum portfolio exposure to United States dollar denominated securities issued in the United States by United States branches and/or subsidiaries of foreign entities is 25% of assets.

All investments made on behalf of the Trust shall be made with judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person's own affairs, not for speculation but for investment, considering the probable safety of capital and the probable income to be derived. Investment of funds shall be governed by the following investment objectives in order of priority: (i) preservation and safety of principal; (ii) liquidity; and (iii) yield.

F. General Information Regarding the Trust

The intent of the Trust is to maintain a net asset value of \$1.00. However, there is no guarantee that a net asset value of \$1.00 can be maintained due to the risk of market price fluctuation. The Investment Criteria as described in Exhibit E of the Trust Agreement and the Investment Policy as

well as the Investment Strategy may be amended by a majority of the Board of Trustees.

The Funds will seek to attain their investment objectives. However, no guarantees or assurances can be given that the Funds will achieve their investment objectives or that any benefit described in this Information Statement will result from the placement of money in the Funds.

G. Portfolio Transactions

Pursuant to the Act, the Board of Trustees has appointed the Program Administrator to invest and manage the funds of the Trust. Portfolio transactions occur primarily with major dealers in money market instruments acting as principals. Such transactions are normally on a net basis that does not involve payment or brokerage commissions. Transactions with dealers normally reflect the spread between bid and asked prices.

H. Program Information

For the most current information on the Trust, please visit www.texasclass.com.

Part Two: Investing Through Texas CLASS

A. How to Open an Account with Texas CLASS and/or Texas CLASS Government

Any municipality, county, school district, or authority created under Section 52(b)(1) or (2) Article III or Section 59, Article XVI, Texas Constitution, a freshwater supply district, a hospital district and any political subdivision, authority, public corporation, body politic, or instrumentality of the state of Texas, any office, department, commission, board, or other agency that is part of any branch of state government, institution of higher education, and any

nonprofit corporation acting on behalf of any of those entities that has taken action required by Section 2256.016 of the Act (Public Entity) may join the Texas CLASS and/or the Texas CLASS Government investment program. In order to join either Fund, an eligible Public Entity must adopt the Trust Agreement through a majority vote of its governing body. To obtain information on how to become a Participant, please contact the Client Service Desk at (800) 707-6242. Upon receipt and acceptance of such forms and any other necessary documents, the Public Entity will be a Participant of Texas CLASS and may make its initial investment of funds.

B. Investments and Payments

Investments in and payments from the Trust can be made by Participants on any business day using the Texas CLASS phone number, fax number, or via the Texas CLASS online transactional system. It is the responsibility of Participants to provide instructions to their respective banks to wire or electronically transfer funds to the account at the Custodian when contributions are made. Participants are responsible for any wire charges billed by their own banks. Custodian wire charges are an expense of the Trust.

For security purposes, only previously designated Participant officials may conduct transactions, and funds will only be wired to payees listed on the list of approved payees provided by the Participant to the Program Administrator in advance of the payment.

For telephone transactions, all conversations are recorded for accuracy and verification.

A Participant may withdraw from Texas CLASS at any time at its discretion by sending an appropriate written notice to Texas CLASS.

C. Reports to Participants

Each Participant receives an annual report containing the audited financial statements of the Trust including a statement of assets and liabilities and a statement of operations and changes in net assets of the Trust. The fiscal year end is June 30 of each calendar year. Each Participant receives a monthly report of its own account(s). Potential Participants are advised to review the financial reports for the Trust that are made available to them.

D. Identity of Advisors

The Program Administrator

Public Trust Advisors, LLC is the Program Administrator under the Trust Agreement. Public Trust Advisors, LLC is an SEC-registered investment advisor and is located at 717 17th Street, Suite 1850, Denver, Colorado, 80202. Its phone number is (800) 707-6242.

Auditors

CliftonLarsonAllen, LLP, a national accounting firm, serves as the independent auditor for the Trust and provides an opinion on the financial statements of the Trust in accordance with generally accepted accounting principles. The address for CliftonLarsonAllen, LLP is 8390 E. Crescent Parkway, Suite 500, Greenwood Village, Colorado, 80111. Its phone number is (303) 779-5710.

The Custodian

The Custodian is UMB Bank, N.A. with multiple offices in Dallas, Fort Worth, and other locations throughout the state.

Attorneys

Bracewell LLP serves as legal counsel to the Trust. The address of Bracewell LLP is 1445 Ross Avenue, Suite 3800, Dallas, Texas, 75202. Its phone number is (214) 758-160

2435 N. Central Expressway, Suite 1200
Richardson, TX

T (800) 707-6242 | F (855) 848-9910

clientservices@texasclass.com

www.texasclass.com

Texas
CLASS[®]

Texas Cooperative Liquid Assets Securities System

Principal Stability Fund Ratings Definitions

AAAm A fund rated 'AAAm' demonstrates extremely strong capacity to maintain principal stability and to limit exposure to principal losses due to credit risk. 'AAAm' is the highest principal stability fund rating assigned by S&P Global Ratings

AAm A fund rated 'AAm' demonstrates very strong capacity to maintain principal stability and to limit exposure to principal losses due to credit risk. It differs from the highest-rated funds only to a small degree.

Am A fund rated 'Am' demonstrates strong capacity to maintain principal stability and to limit exposure to principal losses due to credit risk, but is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than funds in higher-rated categories

BBBm A fund rated 'BBBm' demonstrates adequate capacity to maintain principal stability and to limit exposure to principal losses due to credit risk. However, adverse economic conditions or changing circumstances are more likely to lead to a reduced capacity to maintain principal stability.

BBm A fund rated 'BBm' demonstrates speculative characteristics and uncertain capacity to maintain principal stability. It is vulnerable to principal losses due to credit risk. While such funds will likely have some quality and protective characteristics, these may be outweighed by large uncertainties or major exposures to adverse conditions.

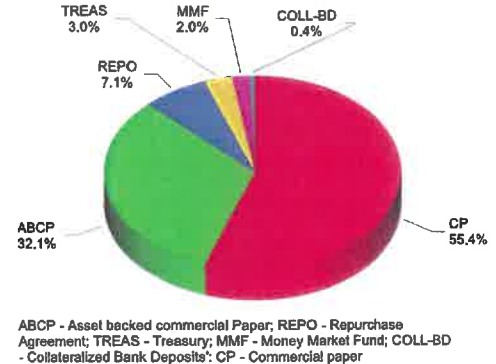
Dm A fund rated 'Dm' has failed to maintain principal stability resulting in a realized or unrealized loss of principal.

Plus (+) or Minus (-) Some ratings may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the rating categories.

About the Pool

| | |
|--------------------|---|
| Pool Rating | AAAm |
| Pool Type | Stable NAV Government Investment Pool |
| Investment Adviser | Public Trust Advisors, LLC |
| Portfolio Manager | Randy Palomba, CFA & Neil Waud, CFA |
| Pool Rated Since | March, 2009 |
| Custodian | Wells Fargo Bank, N.A |
| Distributor | Public Trust Advisors, LLC (Public Trust) |

Portfolio Composition as of March 30, 2021



Rationale

Texas Cooperative Liquid Assets Securities System (Texas CLASS) is rated 'AAAm' by S&P Global. The rating signifies our forward-looking opinion about a fixed-income fund's ability to maintain principal value (i.e., stable net asset value, or 'NAV'). This is accomplished through conservative investment practices and strict internal controls. S&P Global monitors the portfolio on a weekly basis.

Overview

Texas CLASS was created specifically for the use of Texas local government entities and seeks to provide safety, liquidity, convenience, and competitive rates of return. The program is designed to meet the needs of Texas public sector investors. It purchases securities that are legally permissible under state statute and available for investment by Texas counties, cities, school districts, municipal utility districts, college districts, and other public agencies. Texas CLASS is a full-service cash management and investment program designed specifically to make the function of managing public funds safer and more simple while it provides competitive returns. Texas CLASS has operated since 1996.

Management

Public Trust Advisors, LLC serves as the pool's administrator and investment adviser. The marketing and operation functions of the portfolio are also performed by Public Trust Advisors, LLC. The pool is subject to the general supervision of the Board of Trustees and its Advisory Board, both of which are elected by the Texas CLASS Participants. Wells Fargo Bank, N.A. serves as custodian for the pool.

Portfolio Assets

Portfolio Assets aim to comply with the Public Funds Investment Act, Texas Government Code (PFIA) guidelines and may include U.S. Treasuries, agencies, state and local government obligations, collateralized certificates of deposit, repurchase agreements (REPOs), and highly-rated commercial paper. These securities, at the time of purchase, are rated in the highest rating category by one or more nationally recognized statistical ratings organizations which regularly rate such obligations. The portfolio's weighted average maturity to reset (WAM(R)) is kept under 60 days, which further helps to enhance liquidity and limits market price exposure. Portfolio securities are priced to market on a daily basis.

S&P Global Ratings Analyst: Wendy Immerman - + 1 (212) 438 5052

www.spratings.com

Participants should consider the investment objectives, risks and charges and expenses of the pool before investing. The investment guidelines which can be obtained from your broker-dealer, contain this and other information about the pool and should be read carefully before investing.

Principal Stability Rating Approach and Criteria Texas Cooperative Liquid Assets Securities System

A S&P Global Ratings principal stability fund rating, also known as a "money market fund rating", is a forward-looking opinion about a fixed income fund's capacity to maintain stable principal (net asset value). When assigning a principal stability rating to a fund, S&P Global Ratings analysis focuses primarily on the creditworthiness of the fund's investments and counterparties, and also its investments' maturity structure and management's ability and policies to maintain the fund's stable net asset value. Principal stability fund ratings are assigned to funds that seek to maintain a stable or an accumulating net asset value.

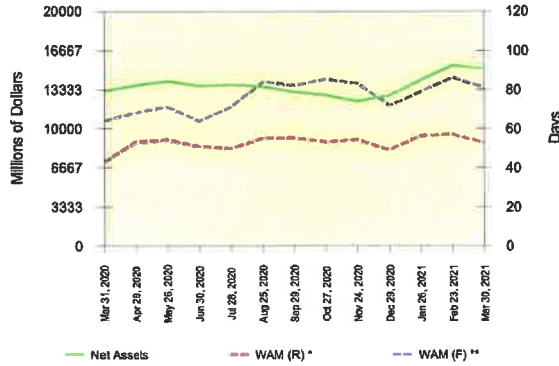
Generally, when faced with an unanticipated level of redemption requests during periods of high market stress, the manager of any fund may suspend redemptions for up to five business days or meet redemption requests with payments in-kind in lieu of cash. A temporary suspension of redemptions or meeting redemption requests with distributions in-kind does not constitute a failure to maintain stable net asset values. However, higher rated funds are expected to have stronger capacities to pay investor redemptions in cash during times of high market stress because they generally comprise shorter maturity and higher quality investments.

Principal stability fund ratings, or money market fund ratings, are identified by the 'm' suffix (e.g., 'AAAm') to distinguish the principal stability rating from a S&P Global Ratings traditional issue or issuer credit rating. A traditional issue or issuer credit rating reflects S&P Global Ratings view of a borrower's ability to meet its financial obligations. Principal stability fund ratings are not commentaries on yield levels.

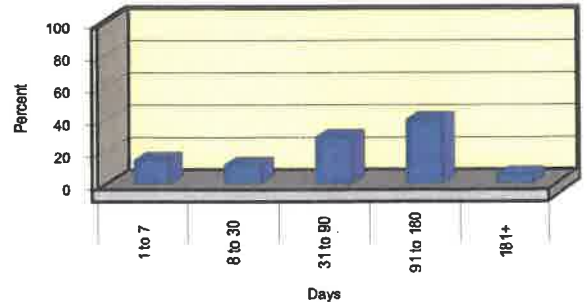
Data Bank as of March 30, 2021

| | | | | | |
|-------------------------------------|-----------|--------------------------------------|-------------|---------------------|--------------|
| Net Asset Value per Share..... | \$1.00006 | Net Assets (millions)..... | \$15,127.35 | Inception Date..... | January 1996 |
| WAM (R) * | 53 days | WAM (F) ** | 81 days | 7 Day Yield..... | 0.11% |
| * Weighted Average Maturity (Reset) | | ** Weighted Average Maturity (Final) | | | |

Net Assets, WAM (R) and WAM (F)



Portfolio Maturity Distribution as of March 30, 2021

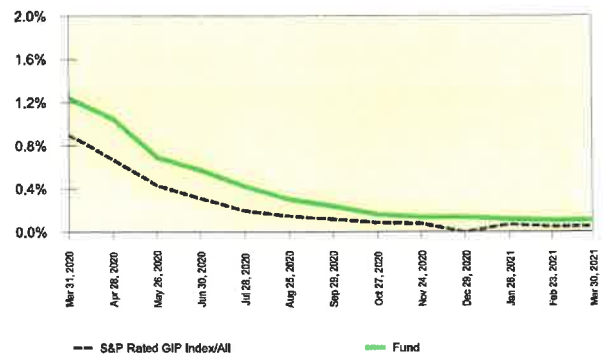


Portfolio Credit Quality as of March 30, 2021 *



*As assessed by S&P Global Ratings

Portfolio 7 Day Net-Yield Comparison *



*S&P 'AAAm' Money Fund Indices are calculated weekly by iMoneyNet, Inc., and are comprised of funds rated or assessed by S&P Global Ratings to within the specific rating categories. The S&P Global Ratings Rated LGIP Indices are calculated weekly by S&P Global Ratings and are comprised of 'AAAm' and 'AAAm' government investment pools. The yield quoted represents past performance. Past performance does not guarantee future results. Current yield may be lower or higher than the yield quoted.

Pool portfolios are monitored weekly for developments that could cause changes in the ratings. Rating decisions are based on periodic meetings with senior pool executives and public information.

S&P Global Ratings is neither associated nor affiliated with the fund.

Copyright © 2021 by Standard & Poor's Financial Services LLC. All rights reserved. No content (including ratings, credit-related analyses and data, valuations, model, software or other application or output therefrom) or any part thereof (Content) may be modified, reverse engineered, reproduced or distributed in any form by any means, or stored in a database or retrieval system, without the prior written permission of Standard & Poor's Financial Services LLC or its affiliates (collectively, S&P). The Content shall not be used for any unlawful or unauthorized purposes. S&P and any third-party providers, as well as their directors, officers, shareholders, employees or agents (collectively S&P Parties) do not guarantee the accuracy, completeness, timeliness or availability of the Content. S&P Parties are not responsible for any errors or omissions (negligent or otherwise), regardless of the cause, for the results obtained from the use of the Content, or for the security or maintenance of any data input by the user. The Content is provided on an "as is" basis. S&P PARTIES DISCLAIM ANY AND ALL EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, FREEDOM FROM BUGS, SOFTWARE ERRORS OR DEFECTS, THAT THE CONTENT'S FUNCTIONING WILL BE UNINTERRUPTED OR THAT THE CONTENT WILL OPERATE WITH ANY SOFTWARE OR HARDWARE CONFIGURATION. In no event shall S&P Parties be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of the Content even if advised of the possibility of such damages.

Credit-related and other analyses, including ratings, and statements in the Content are statements of opinion as of the date they are expressed and not statements of fact. S&P's opinions, analyses and rating acknowledgment decisions (described below) are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. S&P assumes no obligation to update the Content following publication in any form or format. The Content should not be relied on and is not a substitute for the skill, judgment and experience of the user, its management, employees, advisors and/or clients when making investment and other business decisions. S&P does not act as a fiduciary or an investment advisor except where registered as such. While S&P has obtained information from sources it believes to be reliable, S&P does not perform an audit and undertakes no duty of due diligence or independent verification of any information it receives.

To the extent that regulatory authorities allow a rating agency to acknowledge in one jurisdiction a rating issued in another jurisdiction for certain regulatory purposes, S&P reserves the right to assign, withdraw or suspend such acknowledgement at any time and in its sole discretion. S&P Parties disclaim any duty whatsoever arising out of the assignment, withdrawal or suspension of an acknowledgement as well as any liability for any damage alleged to have been suffered on account thereof.

S&P keeps certain activities of its business units separate from each other in order to preserve the independence and objectivity of their respective activities. As a result, certain business units of S&P may have information that is not available to other S&P business units. S&P has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with each analytical process.

S&P may receive compensation for its ratings and certain analyses, normally from issuers or underwriters of securities or from obligors. S&P reserves the right to disseminate its opinions and analyses. S&P's public ratings and analyses are made available on its Web sites, www.standardandpoors.com (free of charge), and www.ratingsdirect.com and www.globalcreditportal.com (subscription), and may be distributed through other means, including via S&P publications and third-party redistributors. Additional information about our ratings fees is available at www.standardandpoors.com/usratingsfees.

S&P GLOBAL RATINGS, S&P, GLOBAL CREDIT PORTAL and RATINGSDIRECT are registered trademarks of Standard & Poor's Financial Services LLC.

PRESENTATION 2

STATUS REPORT BLANCO BROADBAND TASK FORCE

1

AGENDA

- › **Objective and Goal**
 - › **History**
 - › **Legislative Background**
 - › **Texas Broadband Development Office**
 - › **In The Meantime...**
 - › **Recommendation**
 - › **Conclusion**
-

2

OBJECTIVE AND GOAL

To insure that Blanco is ready to successfully respond to rural broadband funding opportunities resulting from recent legislation

3

HISTORY

- › Task Force formed in December 2021
- › C.Barron initiated/requested
 - › Mayor Lumpee confirms support
- › Objectives: 1. ID city/county* broadband needs, 2. ID potential funding sources, 3. Be ready to respond to pending grant opportunities
- › Five formal meetings to date
 - › Members: J.Twilley, H.Lindeman, T.Henricks, L.Struck, C.Spybuck, J.Brieger, D.Lageman, J.Lane
- › Ongoing communications with ConnectNation-Texas and (newly formed) Texas Broadband Development Office

*Met with County Judge in December, 2021

4

LEGISLATIVE BACKGROUND

- Multiple legislation to improve/fund broadband coverage throughout the US
 - Goal to treat and fund broadband as a utility similar to electricity and water
 - Infrastructure Investment and Jobs Act = most recent and robust legislation (\$1.2T)
 - Federal Communications Commission (FCC) and National Telecommunications and Information Administration (NTIA) = primary federal organizations controlling funds disbursement
 - \$42.5B (of \$65B) to state-administered broadband infrastructure initiatives (Broadband Equity, Accessibility and Deployment - BEAD)
 - \$100M (minimum) to each state
 - Funds expected to be released Fall 2022, or later
 - Funds are State-Administered = Texas Broadband Development Office (BDO)
 - Established under TX Comptroller in November 2021
 - Will develop policies and procedures governing the grant application processes
-

5

TEXAS BDO (BROADBAND DEVELOPMENT OFFICE)

- Established by SB-1 in Fall, 2021
 - The 'steward' of all state and federal funds intended to "close the digital divide by increasing access to reliable, high speed internet throughout the state."
 - BDO = the 'funnel' through which all funds will flow
 - Develop a 5 year broadband plan for Texas
 - October 2022 BDO expects to have processes ready for accepting funding applications and making initial financial awards (from Infrastructure Investment and Jobs Act)
 - Grant application requirements will be numerous and detailed. First come, first served; significant competition expected
-

6

IN THE MEANTIME...

- › Alternate funding sources, with limited and expiring funding programs, = available
 - › Department of Agriculture’s Community Connect and ReConnect grants
 - › Community Connect grant expected anytime
 - › ReConnect grant expected in 4Q
 - › Expectations: Improved broadband coverage to “Unserved and Underserved” areas
 - › Unserved = areas not getting 25 Mbs down, 3 Mbs up....PRIORITY
 - › Underserved = areas not getting 100Mbs down, 25 Mbs up.....2nd PRIORITY
- › Begin gathering data now for grant submission when process opens in the Fall. (First come, first served)

KEY Points

7

TASK FORCE RECOMMENDATIONS

- › Initial Strategy: First, apply for Blanco City grant; Second, apply for Blanco County* grant
- › Current Strategy: City of Blanco apply for grant to provide coverage (100Mbs down, 25 Mbs up) to BISD boundary
 - › Public/Private partnerships encouraged (increases evaluation points)
 - › Contract with Hill Country Wireless, LLC for installation, management and technical services
 - › Contract with experienced, successful telecommunications engineering company to gather necessary data before grant application period is open
 - › Gather coverage data (speed, accessibility, costs, etc), determine technical and engineering requirements
 - › Task Force members to assist as directed
 - › Build data base for use in future application requirements
- › Be “Shovel Ready” for influx of grant opportunities

*Blanco County responsibility

8

TASK FORCE RECOMMENDATIONS (CONTINUED)

- › Consulting Contract signed with RF Services, a consulting services company in OKC, OK
 - › \$2000 to provide research and assistance to build Blanco broadband data base - SIGNED
 - › \$7500 to prepare and submit first grant application (possible in ?) - NOT SIGNED
 - › \$5500 to prepare and submit second grant application (estimated 4Q 2022) -NOT SIGNED
 - › TOTAL = \$15000
 - › Funds returned with successful grant award
 - › Why now?
 - › Be ready for grant submittals when applications 'open' (first in the door)
 - › Recommended by ConnectNation-Texas and BDO
-

9

CONCLUSION

- › \$62+Billion approved for Rural Broadband expansion in the US
 - › Each state to receive a minimum of \$100M
- › Texas has formed the Broadband Development Office
 - › Controlling agency through which all funds will flow

***Goal: Prepare Blanco to successfully respond to
pending broadband grant opportunities***

10

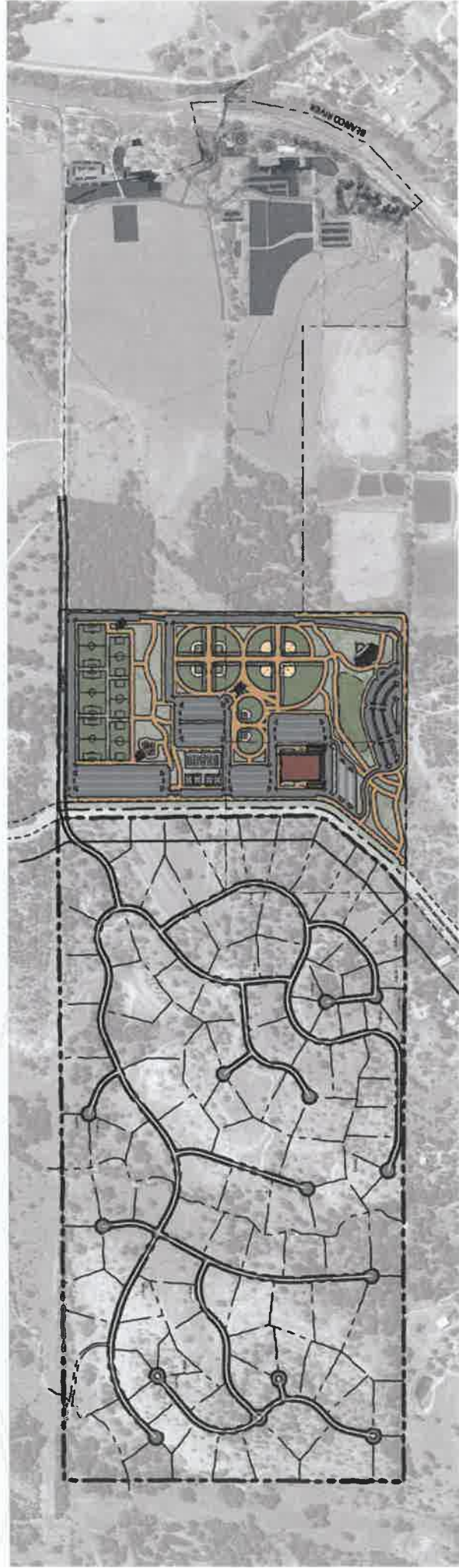
PRESENTATION 3

**Rivière Blanc – Winery, Events, Lodging
City Park
& Blanco Neighborhood**

***Kelly Kuenstler
Palmco, Inc.
June 14, 2022***

Overall **DEVELOPMENT**

567 ACRES





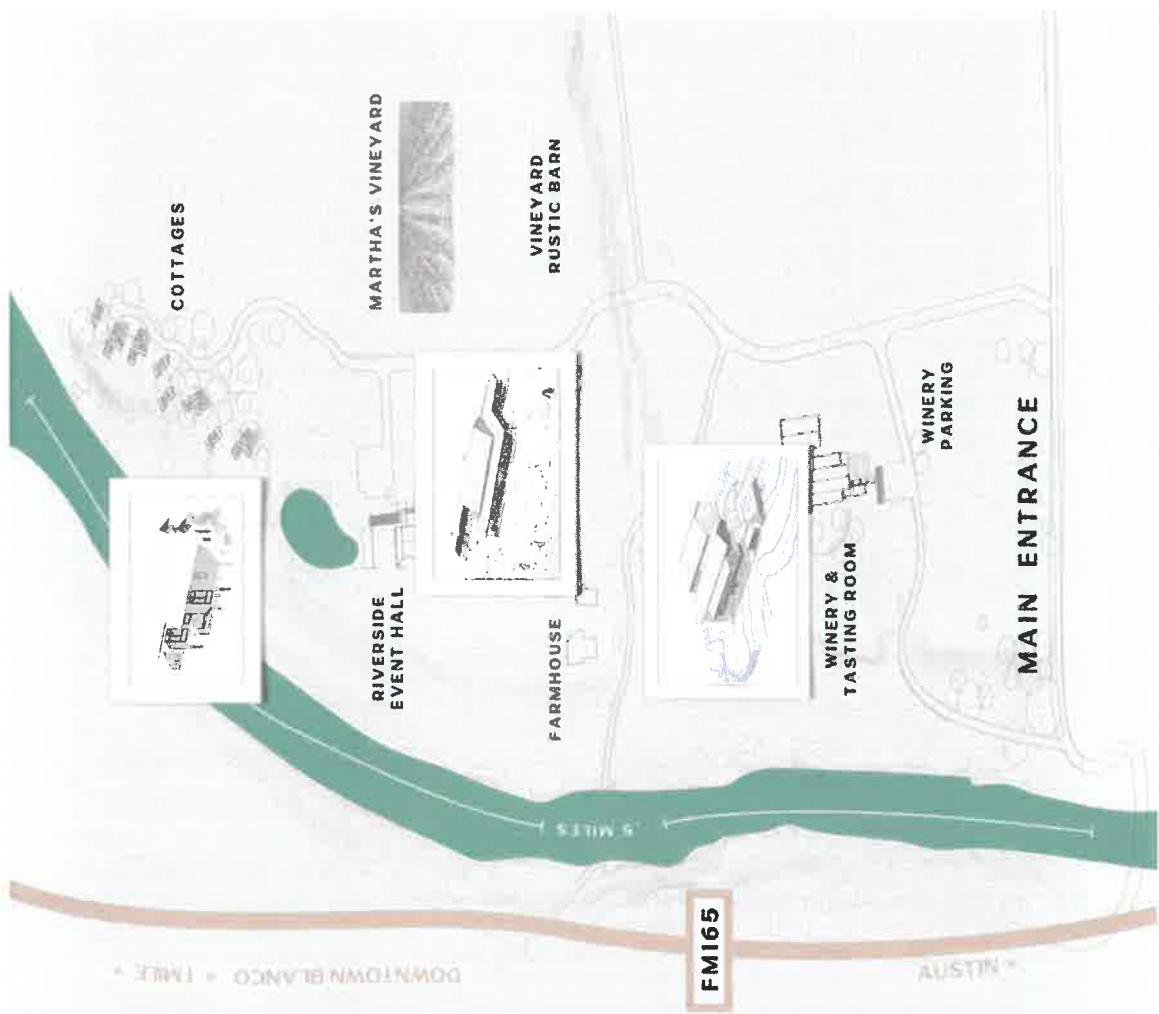
RIVIÈRE BLANC

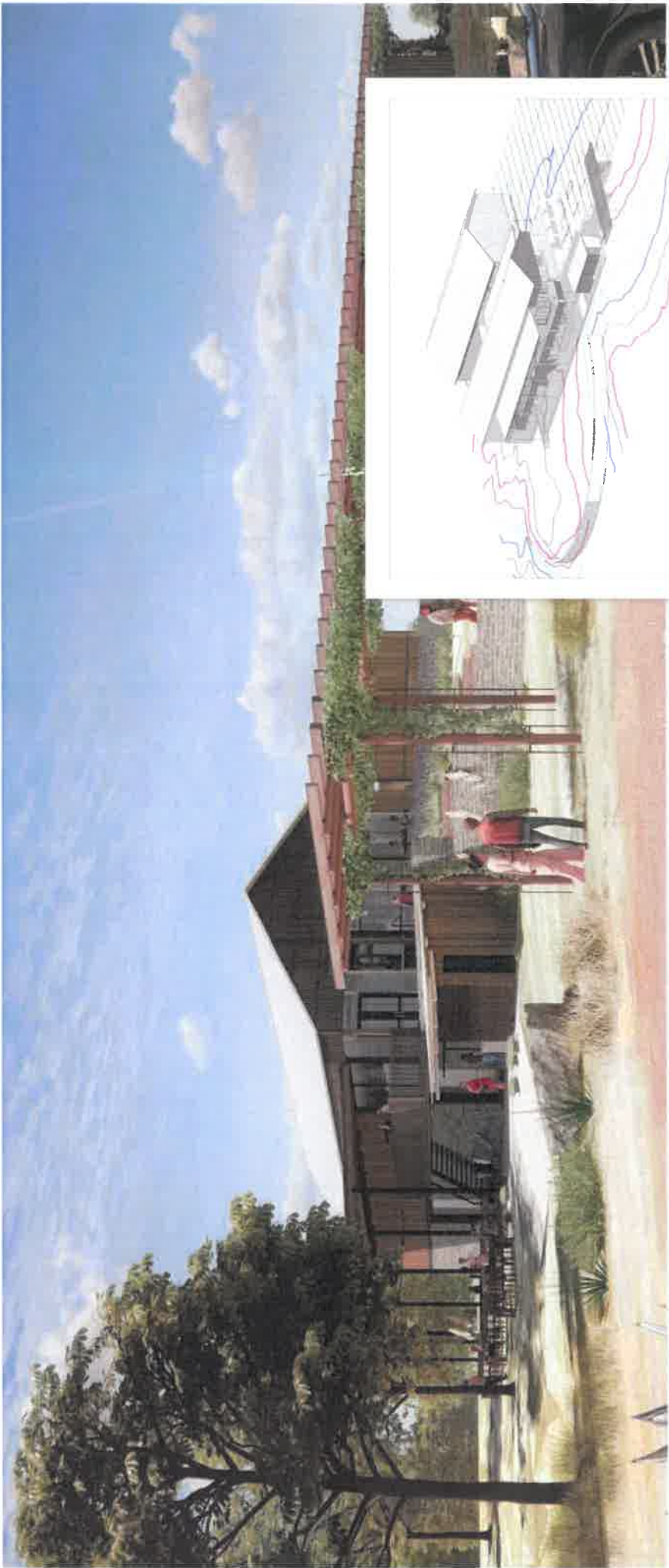
Winery. Events. Lodging.



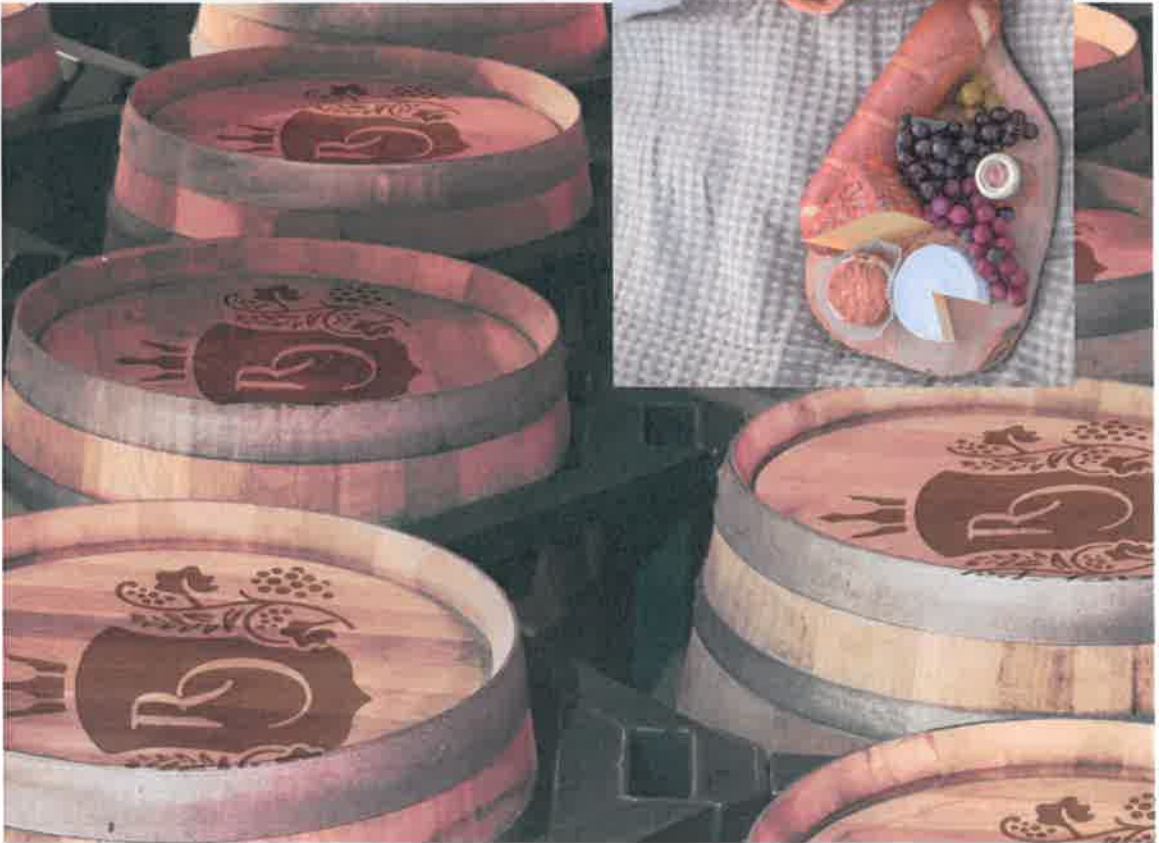
RIVIÈRE BLANC

Winery. Events. Lodging.



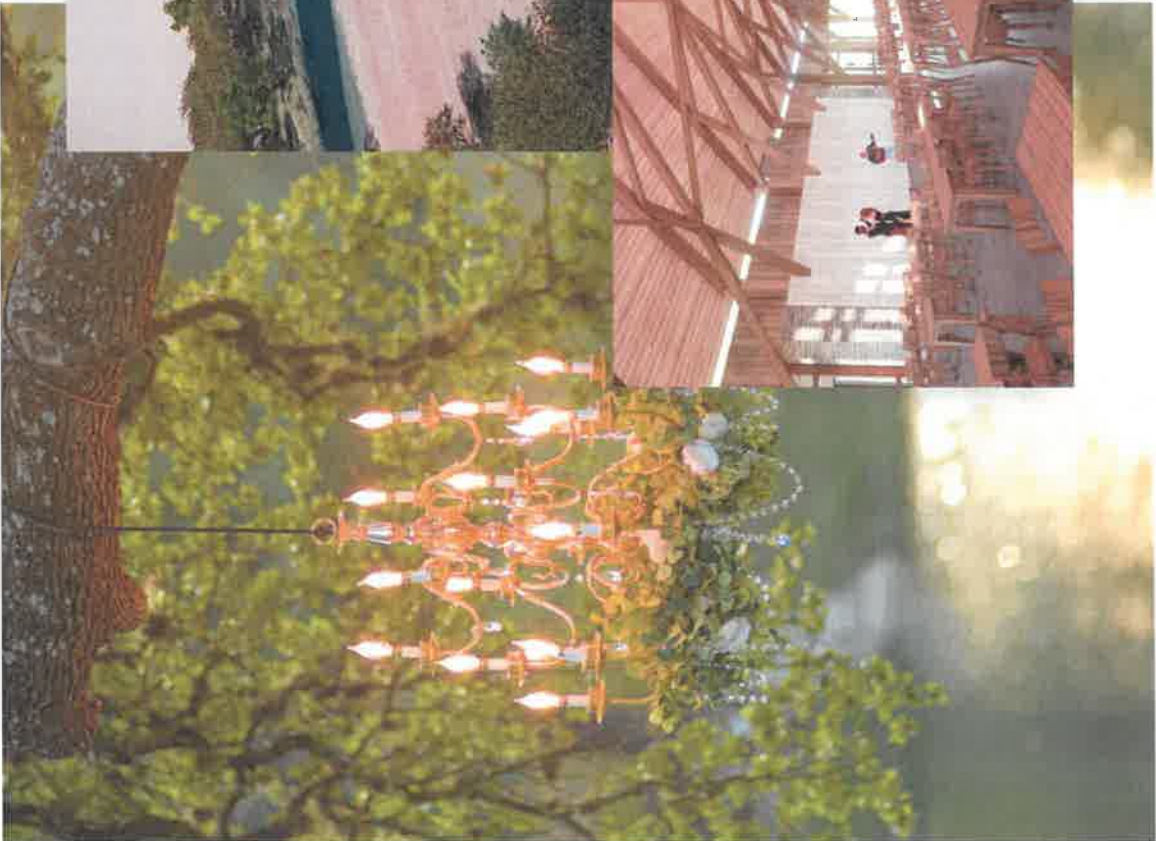


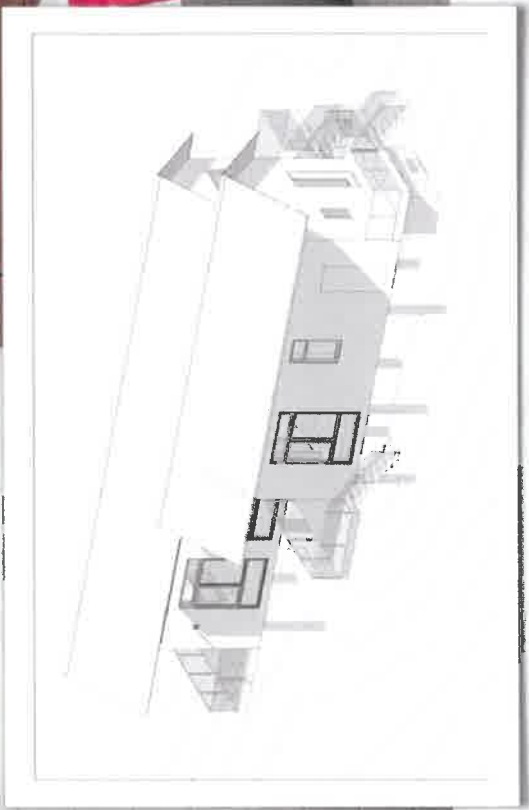
Winery





Events





Lodging

RESOURCES

RIVIÈRE BLANC

Estimated Fresh Water Consumption for the Winery, Event Center, and Rental Cottages

PEAK DAY

6,828 GAL/DAY

PEAK HOUR

8.8 GAL/MINUTE

Estimated Wastewater Generated for the Wine Production

8,780 GAL/DAY

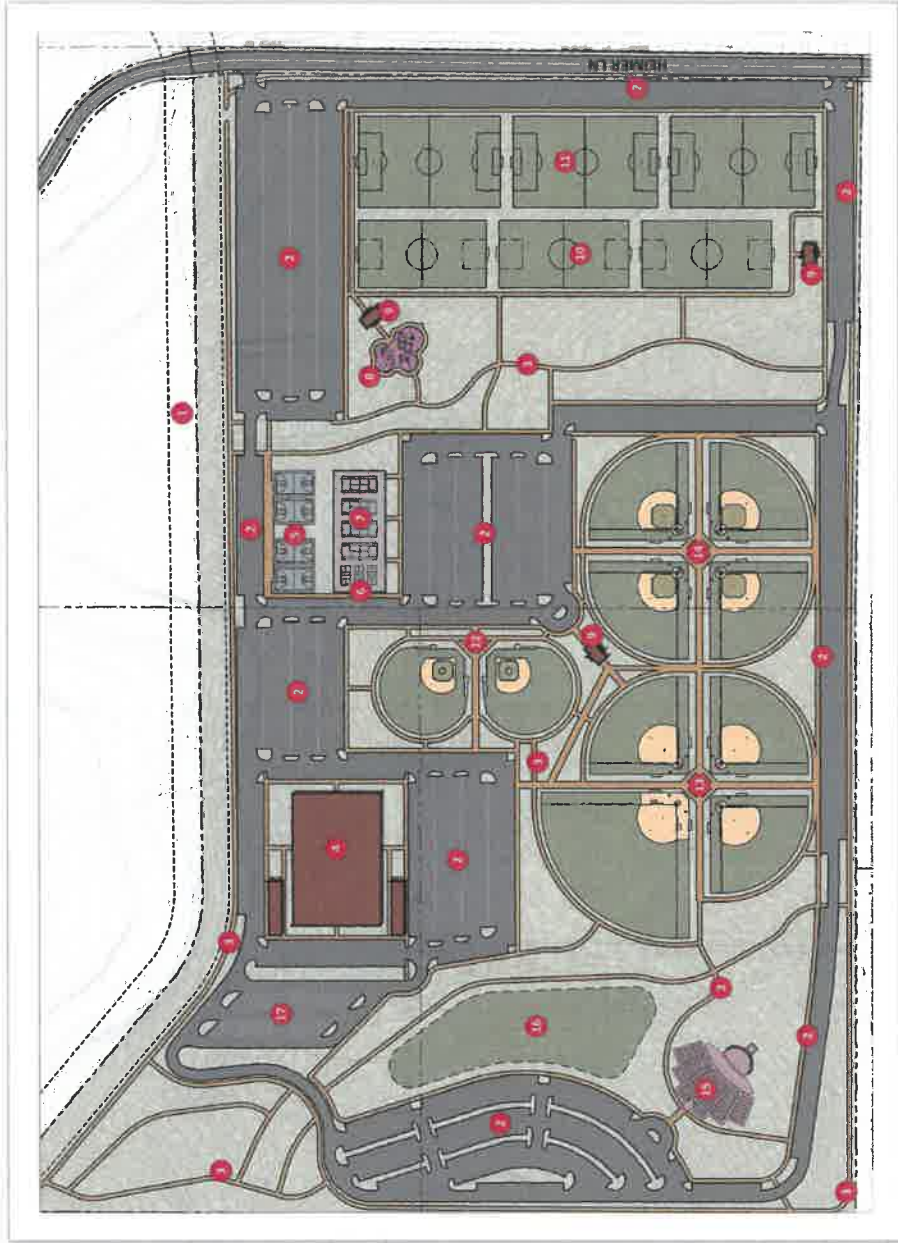
(WASTEWATER DOES NOT HAVE A PEAK HOUR)





City **PARK**

City PARK PLAN



LEGEND

- 1 PIPELINE EASEMENT
- 2 PARKING
- 3 TRAILS
- 4 RODEO ARENA
- 5 BASKET BALL
- 6 PICKLE BALL
- 7 TENNIS
- 8 PLAYSCAPE
- 9 RESTROOMS
- 10 SOCCER (JUNIOR)
- 11 SOCCER (ADULT)
- 12 BASEBALL (LITTLE LEAGUE)
- 13 SOFTBALL (ADULT & JUNIOR)
- 14 BASEBALL (JUNIOR)
- 15 AMPITHEATER
- 16 CHALLENGE COURSE
- 17 TRUCK/TRAILER PARKING

RESOURCES

CITY PARK

Substantial Amount of Parkland Would be
WATERED WITH TREATED EFFLUENT WATER

City Could Hire a **MAINTENANCE PERSON** for the Park by
Retaining a Small Percentage of a PID
(explained later in presentation)

PERMEABLE COVER FOR PARKING

Water Table is Recharged and the Negative Impact on
Flooding is Mitigated

INCOME GENERATING
Tournaments, Concerts, Events

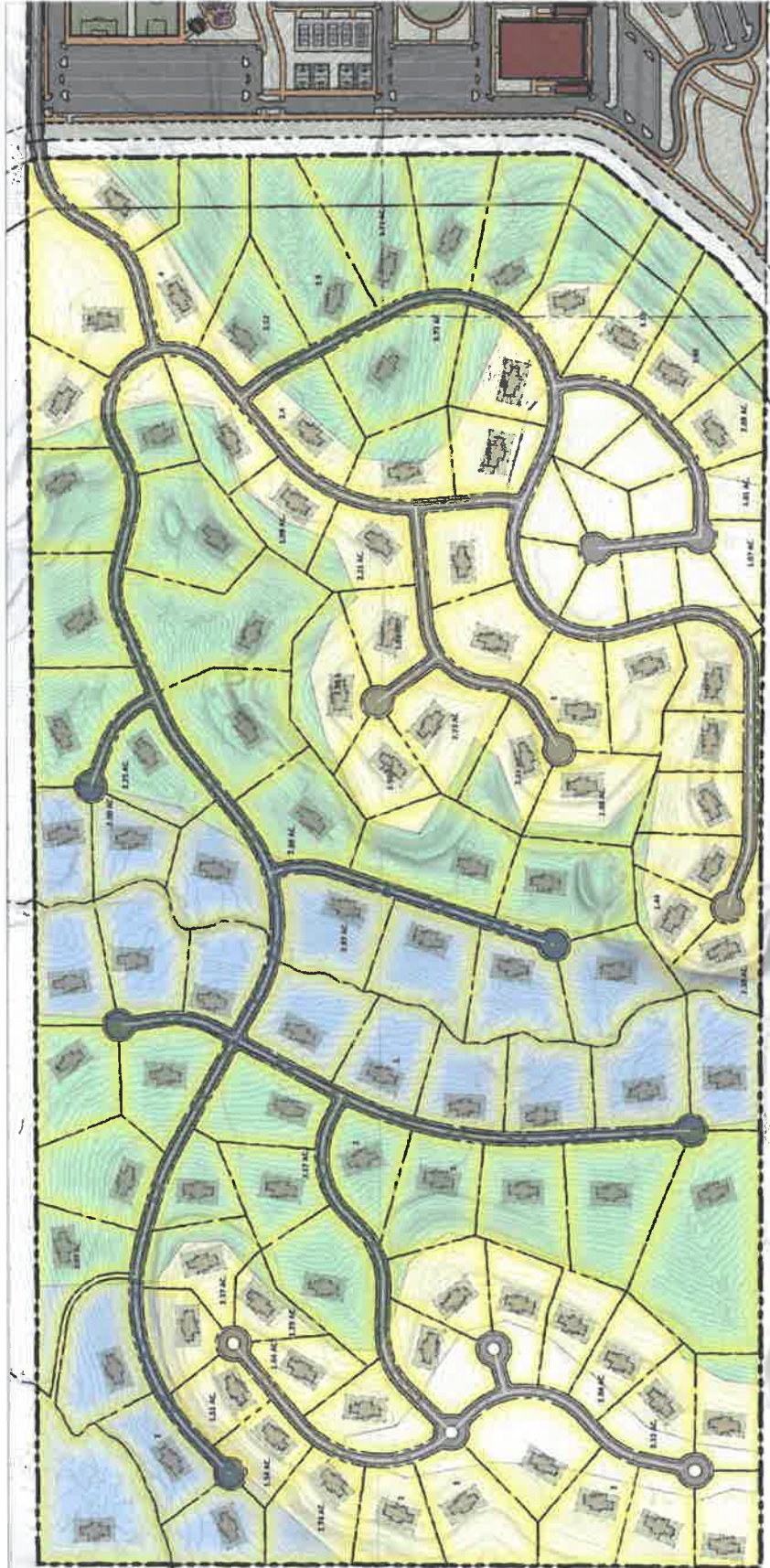
*Water will be needed for Park Restrooms





RESIDENTIAL

RESIDENTIAL PLAN



RESOURCES

RESIDENTIAL DEVELOPMENT

113 Homes Estimated Fresh Water Consumption would be an average of 5,000 gallons per day

**TOTAL FRESH WATER
510,000 GAL/MONTH**

113 Homes Estimated Wastewater Generated

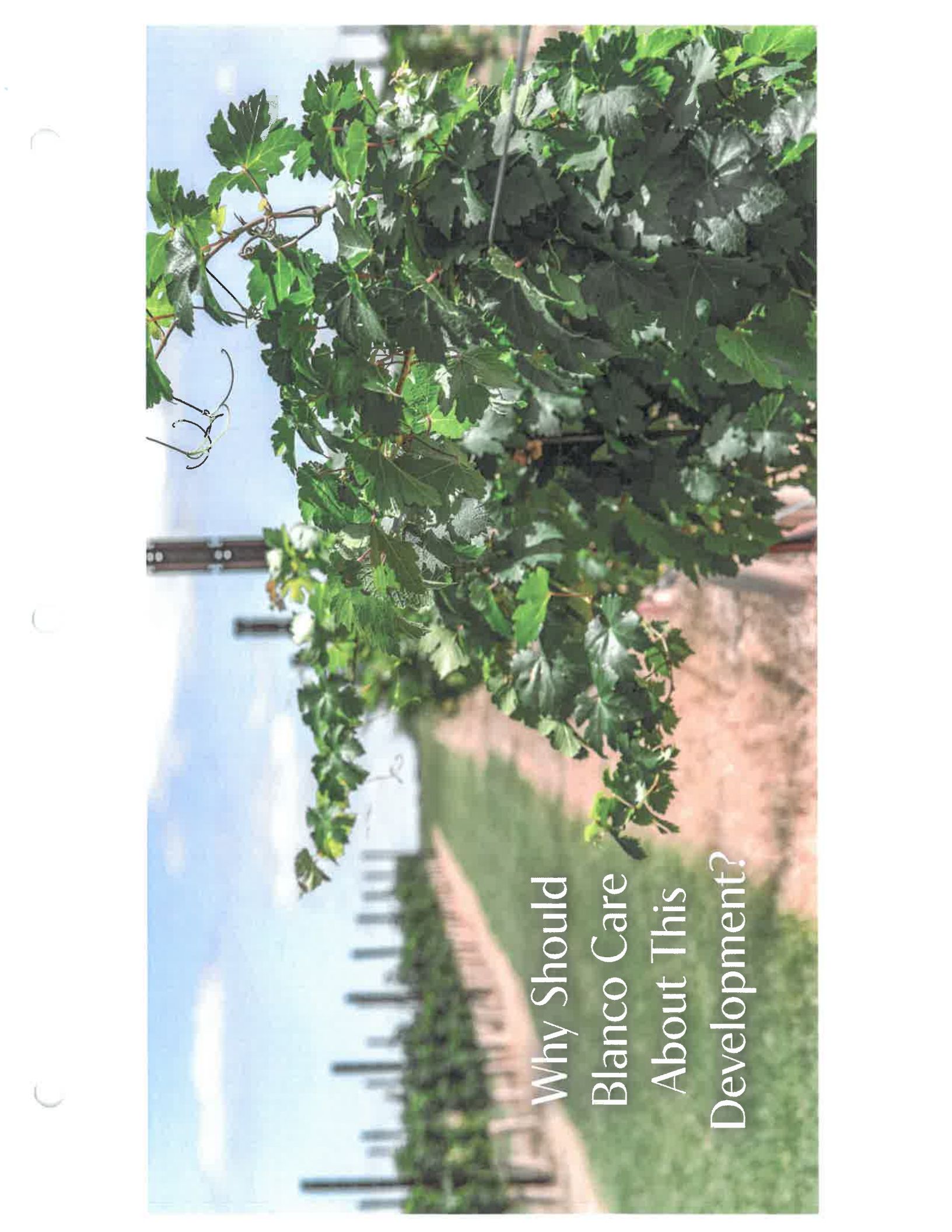
**TOTAL WASTEWATER GENERATED
853,740 GAL/MONTH**

This figure is based on people per household.

We assume 3 people in household 90 gallons per person per day = 270 gallons per household per day x 31 days = 8,370 gallons per house per month

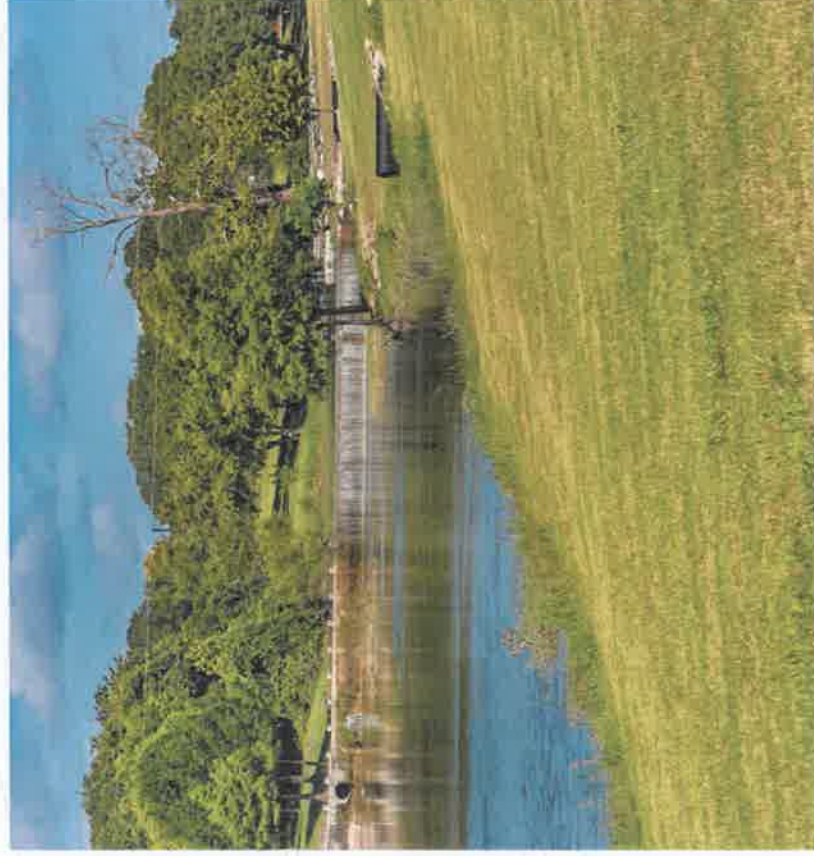
*TCEQ has a range of 75-100 gallons per person per day so our estimate is extremely responsible





Why Should
Blanco Care
About This
Development?

WHY SHOULD BLANCO CARE ABOUT THIS DEVELOPMENT?



AVOID DISCHARGE INTO THE BLANCO RIVER

- Keeping the Blanco River as Pristine as Possible Support's Keeping this Unique Treasure at a High Quality Level
- Aids in Supporting Recreation Based Economies such as Blanco

WHY SHOULD BLANCO CARE ABOUT THIS DEVELOPMENT?



USE EFFLUENT WATER FROM CITY'S WWTP TO DO PRODUCTIVE THINGS INSTEAD OF HARMFUL THINGS

- Residential Component Could Use Effluent Water from City's WWTP to Water Home Yards and Generate Revenue for the City's Enterprise Fund
- Park Could Utilize Effluent Water for Irrigating the Fields (Approx 70% of the Parklands)

WHY SHOULD BLANCO CARE ABOUT THIS DEVELOPMENT?



**KEEP WATER FROM THE WWTP
FROM ILLEGALLY RUNNING
ONTO THE ADJACENT LAND**

The Enhanced Use of the City's Effluent
Water Could Keep the Water from
Illegally Running onto Privately Owned
Adjacent Land

WHY SHOULD BLANCO CARE ABOUT THIS DEVELOPMENT?



**A PID/TIRZ COULD PAY FOR A
RETENTION POND (OR PART
OF ONE) A PARK,
INFRASTRUCTURE & OTHER
AMENITIES & ENHANCEMENTS**

vs. Spending \$8 million dollars on a
Proposed TLAP

ADDITIONAL REASONS

Potential Enhanced Property Taxes & Sales Taxes

Potential Increase in the Quality of Life the City Offers to Residents

Potential Elimination of TCEQ Violations

Inframark, Your WW and WWTP Provider has Reviewed the Property in Question and Believes that with Examination of Soil and Flow that there is a Strong Possibility that the Effluent Water Could be Used for Irrigation of the Park.

Once the Project gets to the Residential Yards, Inframark will Re-evaluate the Treatment of the Plant's Capacity and Capability to Treat to TCEQ Requirements.

WHO'S PAYING FOR ALL THIS? IS THERE A TAX BURDEN TO CURRENT CITY RESIDENTS?

The project can be funded through a Public Improvement District (PID); a Tax Increment Reinvestment Zone (TIRZ) and/or Tax Increment Financing (TIF) and Even a Chapter 380 Agreement.

THERE IS NO TAX BURDEN TO CURRENT CITY RESIDENTS
There is Actually Some Relief for the City of Blanco Taxpayer in that the PID can Fund Additional Wastewater Storage and Infrastructure.

PUBLIC IMPROVEMENT DISTRICT (PID)

WHAT IS A PID?

This is an Economic Development Tool Created by the State of Texas to Finance the Construction of Public Improvements. A PID is NOT a Separate Subdivision.

WHY DO A PID?

The Tool Allows Private Investment to Finance Public Improvements by Replacing Funding Traditionally Provided by Public Entities.

THERE IS NO COST TO THE CITY OR THE RESIDENTS LIVING OUTSIDE OF THE PID

HOW DO YOU FUND A PID?



THROUGH BONDS

A lien is secured on the benefited land so there is up front and/or reimbursement financing.

COSTS THAT GENERALLY QUALIFY IN A PID

- Streets & Sidewalks
- Public Safety & Security Services
- Water & Wastewater
- Drainage Facilities
- Acquisition of Rights of Way
- Art
- Creation of Pedestrian Malls
- Erection of Fountains
- Landscaping & Other Aesthetics
- Library Facilities
- Mass Transit
- Park, Recreation & Cultural Facilities
- Parking Facilities
- Acquisition, Renovation and/or Construction of Affordable Housing
- Formation Expenses



BENEFITS OF A PID DEVELOPMENT

- Superior Development
- Non-Recourse to the City
- Will Not Reduce the City's Bonding Capacity
- Not Funded by Existing Taxpayers
- Any Agreed Upon Costs Incurred by the City are Reimbursed by the Developer or from PID Proceeds
- Development Ends up "Paying for Itself"
- Enhanced Amenities for a Higher Quality Development

HOW DOES A TIRZ GET FUNDED?



A TIRZ IS FUNDED ON A REIMBURSEMENT BASIS ONLY

1. Both the City and the County have jurisdiction for a TIRZ
2. With increased property values, there are increased proceeds
3. Property and Sales Tax Increments are utilized for a TIRZ

COSTS THAT QUALIFY IN A TIRZ

Financing

Property Assembly

Professional Services

Administrative Services

Organizational & Operating Costs

Educational Facilities

Sewer

Street Lights

Streets

Utilities

Water

Flood & Drainage Improvements

Pedestrian Malls



WHAT IS A CHAPTER 380 AGREEMENT?

DO THE CITY OF BLANCO RESIDENTS SEE INCREASED TAXES?

THE ANSWER IS "NO"

A Chapter 380 Agreement is in the State of Texas Local Government Code. It authorizes municipalities to offer incentives designed to promote economic development such as commercial & retail projects

There are many creative ways to structure 380 Agreements.

**WHAT WILL THIS PROJECT DO WITHOUT
A PID OR A TIRZ**

**THE PROJECT WILL SIMPLY BE INSTITUTED
WITH ITS ORIGINAL PLAN**

The project is already engineered to run without city water or wastewater services with well water usage and septic tank systems.

WHAT CAN WE DO TODAY TO MOVE THIS PROJECT FORWARD?

IT'S SIMPLE!

Direct your City Administrator, City Engineer and City Attorney to work with Palmco Representatives to bring forward to the Governing Body Drafts of PID/TIRZ Packages and a 380 Agreement Draft.

**THIS WILL ALLOW THE COMMUNITY AND THE COUNCIL
TO WEIGH IN ON THIS PROJECT.**

JUST A DRAFT

THIS IS NOT A DIRECTION TO COMMIT ANYONE, JUST A DRAFT

Direction to construct a DRAFT of an Agreement (or what one might look like) so that Both the Citizens and the Council can Determine if the Project Should Move Forward With or Without Teaming Up with the City of Blanco

THANK YOU FOR YOUR TIME THIS EVENING!

**Rivière Blanc – Winery, Events, Lodging
City Park
& Blanco Neighborhood**

*Kelly Kuenstler
Palmco, Inc.
June 14, 2022*